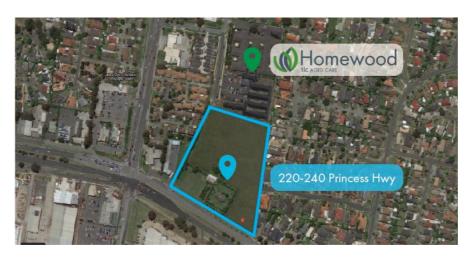




Media Release

20 July 2020

TLC ACQUIRES 220-240 PRINCESS HWY, HALLAM



TLC Healthcare has acquired a 2.99 hectare (29,946m²) property located at 220-240 Princess Hwy, Hallam; adjacent to their existing Homewood Residential Aged Care location. TLC Homewood is a 180 room residential aged care home that encompasses a TLC Primary Care community medical centre.

The CEO of TLC Healthcare, Lou Pascuzzi has exciting plans for the site "TLC is planning to use this newly acquired site to grow our existing residential aged care home by an additional 60 rooms, expand our community medical centre to include a day surgery facility and incorporate a 120 place child care centre alongside a community gymnasium with an indoor heated swimming pool.

"Despite recent challenges in the aged care and healthcare markets, TLC will continue its growth strategy based on the success of our integrated care model. The acquisition of this site will allow us to provide a unique range of intergenerational healthcare services at one location, which will be of enormous benefit to the local community."

TLC operates 11 residential aged care homes and medical centres located across Melbourne and Geelong; for more information visit tlchealthcare.com.au

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